

EMPLOYEE BENEFITS

County of Riverside Human Resources

Great Benefits For A Great Place To Work



To: All Employees in the Management, Confidential, Law Enforcement Management, Law Enforcement Executive Management and Prosecution Units, and Deputy Public Defenders

From: Human Resources Department, Employee Benefits Division

Re: 401(a) Money Purchase Plan

**To receive your benefit this form must be submitted to Human Resources.
Benefit is not granted retroactively.**

As part of your benefits, the County contributes a certain amount of money each pay period into a 401(a) Money Purchase Plan (a qualified IRS retirement plan). The amount contributed is dependent on your bargaining unit. No employee deferrals are allowed into this plan. Please contact your departmental representative to determine how much you will receive.

Two companies have been selected to administer the 401(a) Plan: Nationwide Retirement Solutions (formerly PEBSCO) and VALIC Retirement. **You must choose which company will receive the contributions on your behalf.** After selection of either Nationwide Retirement Solutions or VALIC Retirement, the contributions will automatically be made into that company's 401(a) Money Market Fund account until you select other 401(a) funds.

VALIC Retirement and Nationwide Retirement Solutions also offer a Section 457 Deferred Compensation Plan for employees wishing to defer a portion of their income (current limit for 2009 is \$16,500).

For more information on the two companies and the investment options available, please call Nationwide Retirement Solutions at (877) 677-3678 for the 401(a) and 457 Deferred Compensation Plans or VALIC Retirement at (888) 568-2542 for 401(a) and 457 Deferred Compensation Plans.

Election Form

Please fill in the information below and return with your new employee paperwork.

Name:		Employee Number:	
Home Address:	City	State	Zip
Phone No.:	Date of Birth:		
Social Security No.:	Department:		
Work Address:	City	State	Zip
Funding Choice:	<input type="checkbox"/> Nationwide Retirement Solutions	<input type="checkbox"/> VALIC Retirement	
Primary Beneficiary:	Relationship:		
Contingent Beneficiary:	Relationship:		
Signature:	Date:		