

# EMPLOYEE BENEFITS

County of Riverside Human Resources

*Great Benefits For A Great Place To Work*



## THINKING ABOUT RETIRING!

**Attend a Retirement Preparation and Post Employment Program (PEP) meetings to help answer your questions.**

**Post Employment Program (PEP)- for LIUNA and SIEU** The Post Employment Program (PEP) provides significant tax advantages by directing your leave balance payouts into a VEBA Health Savings Account. When you retire from County employment, all of your eligible sick, vacation and other qualifying leave will be contributed to the PEP program. To assist you in planning for retirement, meetings have been scheduled to help you understand the PEP program and explain the options available to you. These informational meetings will provide an overview of PEP and explore the VEBA Health Savings Plan in detail. If you are planning to retire from the County of Riverside in the next year, please consider attending one of these informational meetings. **Attending this seminar is strongly recommended at least 8 months prior to retirement.**

**Post Employment Program (PEP)- for Management, Confidential, Unrepresented, DDAA, and LEMU** The Post Employment Program (PEP) provides significant tax advantages for employees with 5 or more years of service, by directing your leave payouts into either a 401(a) retirement account or a VEBA Health Savings account. When you retire or leave County employment, you will be asked to make a PEP election. To assist you in making your decisions, meetings have been scheduled to help you understand your PEP options and decide which options work best for you. These informational meetings will provide an overview of PEP and explore the two plan options in detail. If you are planning to retire or planning to leave County employment in the next year, please consider attending one of these informational meetings.

**To schedule your attendance for any of the workshops listed below, please call (951) 955-4981 and select the Retirement option.**

### Post Employment Program (PEP) and Retirement Preparation Meeting Dates

Time for all meetings: 1:00 p.m. to 3:00 p.m

Location: County Administrative Center 4080 Lemon St. (1<sup>st</sup> Floor Conf. 2A) Riverside, CA 92502

#### LIUNA and SEIU

Thursday, April 10, 2008  
Wednesday, May 21, 2008  
Wednesday, June 18, 2008  
Wednesday, July 30, 2008  
Wednesday, August 27, 2008

#### Management, Confidential, Unrepresented, DDAA, and LEMU

Wednesday, May 07, 2008  
Wednesday, June 04, 2008  
Wednesday, July 16, 2008  
Wednesday, August 13, 2008  
Wednesday, September 10, 2008

**Retirement Preparation Meetings-** Plan to retire soon? If yes, then you are invited to attend a Retirement Preparation Meeting. These meetings are for all employees in a regular position who plan to retire within the next year. A County of Riverside Retirement Specialist will meet with small groups of employees and provide you with important retirement benefit information. This is a terrific opportunity to obtain answers to your basic retirement questions. Topics include: sick and vacation cash-outs 6 months prior to retirement (for **LIUNA** and **SEIU**), filing for your CalPERS retirement benefit, cost of living adjustments, reviewing your benefit options (e.g. life, medical, dental and vision insurance), 457 Deferred Compensation Plan, and 401(a) Money Purchase Plan. Meetings are conducted in conjunction with the Post Employment Program (PEP).



Alternative formats are available. Reasonable accommodation is available if requested at least two weeks prior to the seminar. For assistance, please call Employee Benefits at (951) 955-4981 and select the Retirement option.